

University Academy  
Statement of Financial Position  
As of June 30 2024

Assets	
UMB Checking	(968,173)
UMB Investment	3,265,000
UMB Trust	2,236,292
Total Assets	<u>4,533,119</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>(95,846)</u>
Liabilities	(95,846)
Fund Balance	
Beginning Fund Balance	4,628,965
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u>4,628,965</u>
Total Liabilities and Fund Equity	<u>4,533,119</u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending June 30, 2024

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	2,869,821	1,904,144	150.71%
State revenue	13,967,839	12,647,012	110.44%
Federal revenue	1,738,098	2,614,822	66.47%
Total revenue	18,575,758	17,165,978	108.21%
Expenditures			
Operating			
Salaries	9,226,597	9,566,833	96.44%
Health Insurance	652,275	698,852	93.34%
Pension	940,672	994,016	94.63%
Payroll Taxes	755,595	718,149	105.21%
Purchase services	4,890,569	4,124,114	118.58%
Supplies & materials	1,519,735	1,008,527	150.69%
Capital outlay	479,769	55,487	864.65%
Total Expenditures	18,465,212	17,165,978	107.57%
Net Operating Income (Deficit)	110,546	-	-

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending June 30, 2024

	6/30/2023	6/30/2024	\$ Change	% Change
Revenue				
Local revenue	2,346,142	2,869,821	\$ 523,679	22.32%
State revenue	12,743,508	13,967,839	\$ 1,224,331	9.61%
Federal revenue	2,383,382	1,738,098	\$ (645,284)	-27.07%
Total revenue	<u>17,473,032</u>	<u>18,575,758</u>	<u>\$ 1,102,726</u>	<u>6.31%</u>
Expenditures				
Operating				
Salaries	8,564,339	9,226,597	\$ 662,258	7.73%
Health Insurance	677,057	652,275	\$ (24,782)	-3.66%
Pension	931,966	940,672	\$ 8,706	0.93%
Payroll Taxes	689,030	755,595	\$ 66,565	9.66%
Purchase services	4,751,773	4,890,569	\$ 138,796	2.92%
Supplies & materials	1,221,883	1,519,735	\$ 297,852	24.38%
Capital outlay	647,801	479,769	\$ (168,032)	-25.94%
Total Expenditures	<u>17,483,849</u>	<u>18,465,212</u>	<u>\$ 981,363</u>	<u>5.61%</u>
Net Operating Income (Deficit)	<u>(10,817)</u>	<u>110,546</u>	<u>\$ 121,363</u>	<u>-1121.97%</u>

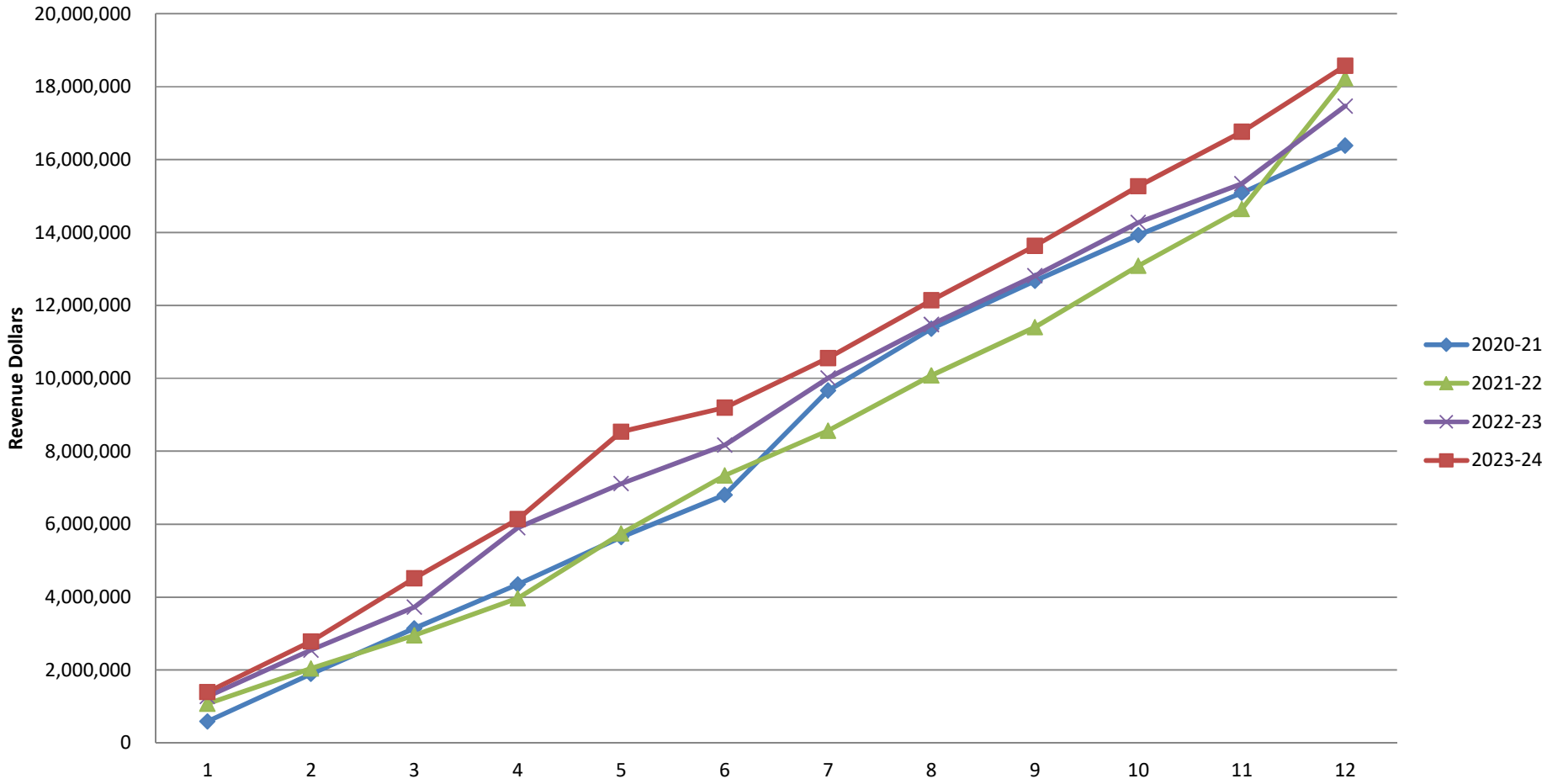
University Academy  
Revenue Summary  
For the YTD Ending June 30, 2024

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	206,179	50,000	412.36%
Sales tax - prop C	1,736,140	1,633,249	106.30%
Unrestricted gifts & grants	11,488	-	0.00%
Restricted gifts & grants	722,104	149,755	482.19%
Fundraising revenue	3,766	23,900	15.76%
Other local revenue	190,144	47,240	402.51%
Total local revenue	<u>2,869,821</u>	<u>1,904,144</u>	<u>150.71%</u>
Revenue from state sources			
Basic formula	12,835,073	11,916,453	107.71%
Transportation	486,091	305,559	159.08%
Basis formula - classroom trust fund	509,980	425,000	120.00%
Other Revenue	136,695	-	0.00%
Total state revenue	<u>13,967,839</u>	<u>12,647,012</u>	<u>110.44%</u>
Revenue from federal sources			
Medicaid revenue	36,235	46,500	77.92%
School lunch program	329,877	402,117	82.04%
School breakfast program	225,859	197,599	114.30%
School Food Service-Summer	36,083	58,407	61.78%
Title I	487,740	512,321	95.20%
Title II Part A	53,400	58,576	91.16%
Title IV	35,240	32,914	107.07%
Part B/SPED revenue	180,830	184,088	98.23%
Other Federal Revenue	352,834	1,122,300	31.44%
Total federal revenue	<u>1,738,098</u>	<u>2,614,822</u>	<u>66.47%</u>
Totals	<u><u>18,575,758</u></u>	<u><u>17,165,978</u></u>	<u><u>108.21%</u></u>

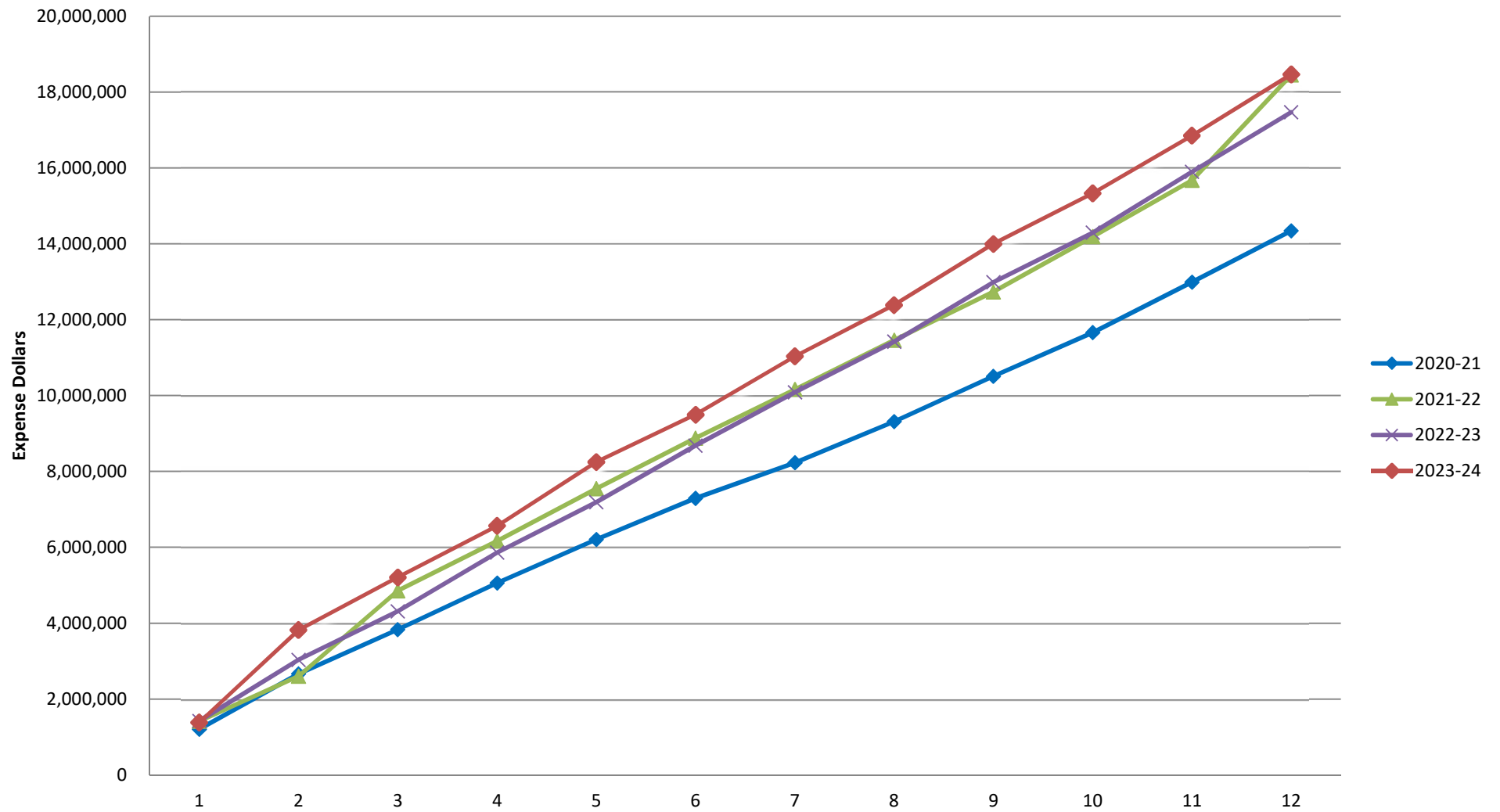
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending June 30, 2024

	6/30/2023	6/30/2024	\$ Amount Change	% of Change
Earnings on deposits	96,945	206,179	\$ 109,234	112.68%
Sales tax - prop C	1,635,660	1,736,140	100,480	6.14%
Unrestricted gifts & grants	14,203	11,488	(2,715)	-19.12%
Restricted gifts & grants	379,344	722,104	342,760	90.36%
Food service sales	147	-	(147)	-100.00%
Fundraising revenue	11,860	3,766	(8,094)	-68.25%
Other Local Revenue	203,128	190,144	(12,984)	-6.39%
Total local revenue	<u>2,341,287</u>	<u>2,869,821</u>	<u>\$ 528,534</u>	<u>22.57%</u>
Basic formula	11,940,936	12,835,073	\$ 894,137	7.49%
Transportation	301,898	486,091	184,193	61.01%
Basis formula - classroom trust fund	496,119	509,980	13,861	2.79%
Other State Revenue	3,894	136,695	132,801	100.00%
Total state revenue	<u>12,742,847</u>	<u>13,967,839</u>	<u>\$ 1,224,992</u>	<u>9.61%</u>
Medicaid revenue	50,008	36,235	\$ (13,773)	-27.54%
School lunch program	371,740	329,877	(41,863)	-11.26%
School breakfast program	228,151	225,859	(2,292)	-1.00%
School Food Service -Summer	50,211	36,083	(14,128)	0.00%
Title I	516,024	487,740	(28,284)	-5.48%
Title II Part A	60,533	53,400	(7,133)	-11.78%
Title IV	39,701	35,240	(4,461)	-11.24%
Part B/SPED revenue	216,708	180,830	(35,878)	-16.56%
Other Federal Revenue	850,967	352,834	(498,133)	-58.54%
Total federal revenue	<u>2,384,043</u>	<u>1,738,098</u>	<u>\$ (645,945)</u>	<u>-27.09%</u>
Totals	<u>17,468,177</u>	<u>18,575,758</u>	<u>\$ 1,107,581</u>	<u>6.34%</u>

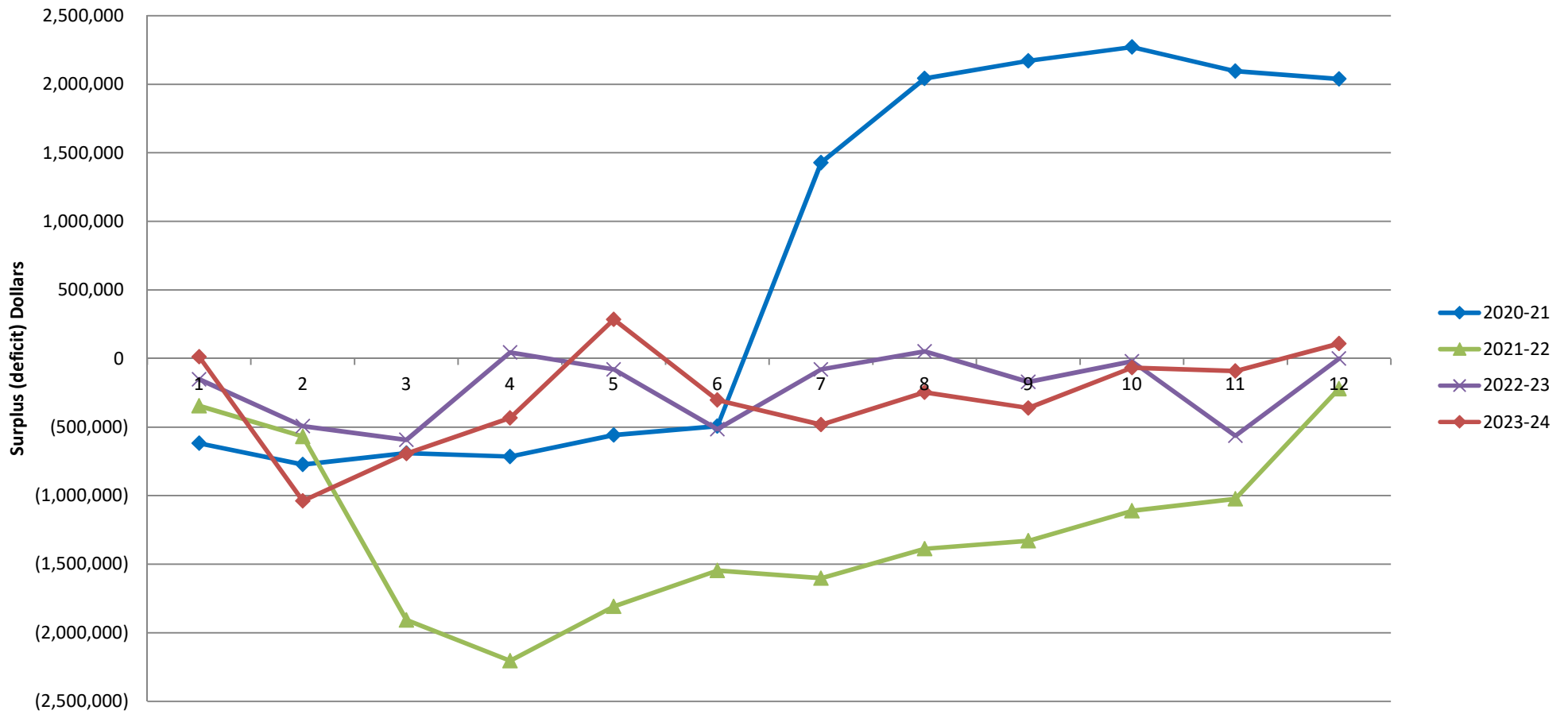
# UA YTD Revenue



## UA YTD Expense

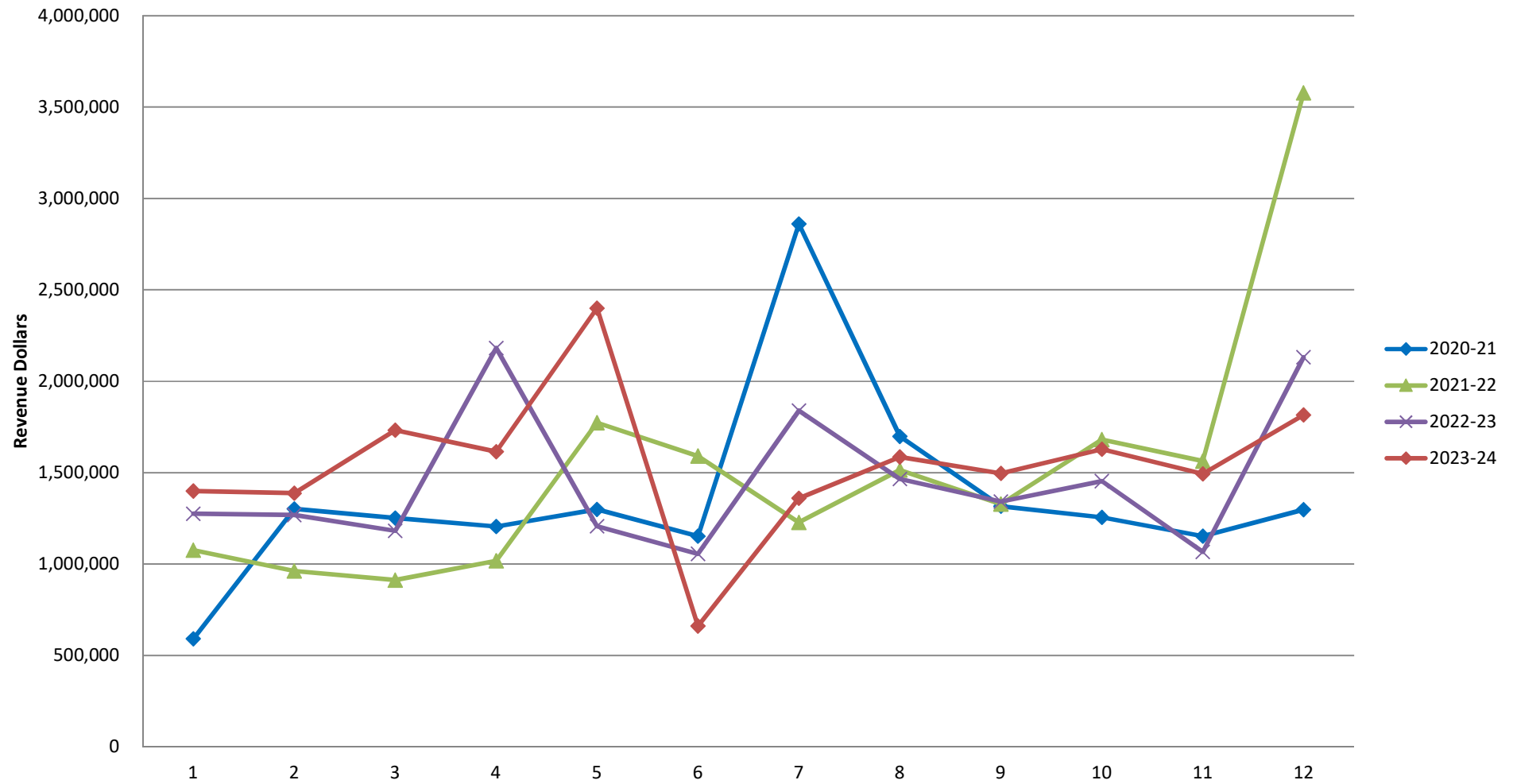


## UA YTD Surplus (Deficit)





## UA Monthly Revenue



UA Monthly Expense

